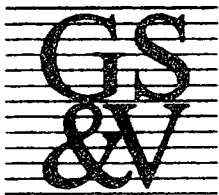


TOWN OF OCEAN VIEW
AGREED-UPON PROCEDURES ON MUNICIPAL GRANTS
FOR THE YEAR ENDED JUNE 30, 2008



GRABOWSKI, SPARANO & VINCELETTE

CERTIFIED PUBLIC ACCOUNTANTS
1814 NEWPORT GAP PIKE
WILMINGTON, DELAWARE 19808

TELEPHONE (302) 999-7300

TELEFAX (302) 999-7183

THOMAS J. GRABOWSKI, CPA
JOSEPH C. SPARANO, CPA
CHARLES J. VINCELETTE, CPA

MEMBER AMERICAN INSTITUTE OF CPA'S
DELAWARE SOCIETY OF CPA'S

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

Town of Ocean View
32 West Avenue
Ocean View, Delaware

We have performed the procedures enumerated below, which were agreed to by the Town of Ocean View, State of Delaware's Office of the Auditor of Accounts, Department of Homeland Security, and the Office of the State Treasurer, solely to assist the specified parties with respect to determining the Town's compliance with Delaware's applicable laws, regulations, financial reporting and the effectiveness of the internal control structure related to the municipal grant funds received for the year ended June 30, 2008. The Town of Ocean View's management is responsible for compliance with those requirements.

This agreed-upon procedures attestation engagement was performed in accordance with *Government Auditing Standards*, issued by the Comptroller General of the United States and the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings were as follows:

1. Complete the State of Delaware Office of Auditor of Accounts municipal grants agreed-upon procedures program to determine the Town of Ocean View's compliance with applicable laws, regulations and financial reports related to municipal grant funds received for the year ended June 30, 2008 and detail any instances of noncompliance.

The Town of Ocean View received municipal grant funds under the following programs for the year ended June 30, 2008:

Municipal Street Aid
Police Pension
State Aid to Local Law Enforcement

During the completion of the agreed-upon procedures checklists as provided by the State of Delaware Auditor of Accounts, there were no findings or recommendations relating to any of the municipal grant funds indicated above.

2. Address the status of any findings and recommendations disclosed in previous reports.

There were no findings or recommendations relating to any municipal grant funds administered by the Town of Ocean View in previous reports.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with specified laws. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Town of Ocean View's management and council members, the State of Delaware's Office of Auditor of Accounts, Department of Homeland Security, and the Office of the State Treasurer and should not be used by those who have not agreed to the procedures and have not taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*Gyabowski, Sparano
& Vincalotte, CPAs*

Wilmington, Delaware
January 9, 2009